



Rep. Gregory Harris

Filed: 1/7/2021

10100SB1199ham001

LRB101 08044 HLH 74567 a

1 AMENDMENT TO SENATE BILL 1199

2 AMENDMENT NO. _____. Amend Senate Bill 1199 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Property Tax Code is amended by changing
5 Section 1-55 as follows:

6 (35 ILCS 200/1-55)

7 Sec. 1-55. 33 1/3%. One-third of the ~~the~~ fair cash value of
8 property, as determined by the Department's sales ratio studies
9 for the 3 most recent years preceding the assessment year,
10 adjusted to take into account any changes in assessment levels
11 implemented since the data for the studies were collected.

12 (Source: P.A. 86-1481; 87-877; 88-455.)".